

## SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019  
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### Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2016

		Rs. in Lakhs (Except per share data)					
Sr. No.	Particulars	For the Quarter ended on			For the Six months ended on		Previous year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales	7,824	7,743	7,844	15,567	15,720	31,600
	(b) Other operating income	139	117	124	256	262	535
	<b>Total Income from operations</b>	<b>7,963</b>	<b>7,860</b>	<b>7,968</b>	<b>15,823</b>	<b>15,982</b>	<b>32,135</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,586	2,560	2,610	5,146	5,158	10,550
	(b) Employee benefits expense	2,173	2,086	2,118	4,259	4,068	8,317
	(c) Depreciation and amortisation expense	697	1,086	663	1,783	1,287	2,833
	(d) Lease Rent	1,268	1,275	1,176	2,543	2,405	4,829
	(e) Other expenses	1,888	1,872	1,681	3,760	3,246	6,724
	<b>Total Expenses</b>	<b>8,612</b>	<b>8,879</b>	<b>8,248</b>	<b>17,491</b>	<b>16,164</b>	<b>33,253</b>
3	<b>Loss from operations before other income and finance costs (1-2)</b>	(649)	(1,019)	(280)	(1,668)	(182)	(1,118)
4	Other income	143	140	380	283	577	830
5	<b>(Loss)/Profit from ordinary activities before finance costs (3 + 4)</b>	(506)	(879)	100	(1,385)	395	(288)
6	Finance costs	0	1	2	1	3	5
7	<b>(Loss)/Profit from ordinary activities before tax (5 - 6)</b>	(506)	(880)	98	(1,386)	392	(293)
8	Tax expense	(249)	(299)	(4)	(548)	63	(319)
9	<b>Net (Loss)/Profit after tax (7 - 8)</b>	(257)	(581)	102	(838)	329	26
10	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696
11	Reserves excluding Revaluation Reserves						26,092
12	<b>Earnings Per Share (of Rs. 10 each)</b>						
	(a) Basic	(0.55)*	(1.24)*	0.22*	(1.78)*	0.70*	0.06
	(b) Diluted	(0.55)*	(1.24)*	0.22*	(1.78)*	0.70*	0.06
	<b>See accompanying notes to the financial results</b>						

\*not annualised

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2016.
- 2 The Company is engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.



3 The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)

	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012.	Spent upto March 31, 2015	Balance to spent post variation	Variations in plan approved	To spend	Amount Utilised upto September 30, 2016	Balance amount to be utilised
A	B	C	D	E	F	G	H
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-	-	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)	-	-	-	5,785	5,785	1,965	3,820
(iii) Development of a food plaza	1,510	-	1,510	(1,510)	-	-	-
(iv) Repayment of Term Loan facilities	942	942	-	-	-	-	-
(v) General Corporate purpose	105	105	-	-	-	-	-
	15,717	9,988	5,729	56	5,785	1,965	3,820
(vi) Issue related expenses	1,892	1,836	56	(56)	-	-	-
<b>Total</b>	<b>17,609</b>	<b>11,824</b>	<b>5,785</b>	<b>-</b>	<b>5,785</b>	<b>1,965</b>	<b>3,820</b>

**Note:**

The amount shown in column (G) (ii) represents utilised amount after March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012. Rs. 661 Lakhs was spent upto the date of approval by the shareholders on November 27, 2015 out of the total spent of Rs. 1,965 Lakhs.

4 Previous period/year figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

For Speciality Restaurants Limited



*(Handwritten signature)*

(Anjan Chatterjee)  
Managing Director  
(DIN : 00200443)

Place: Mumbai  
Date: 9 November, 2016

## SPECIALITY RESTAURANTS LIMITED

### Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30 September 2016	As at 31 March 2016
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	4,696	4,696
(b) Reserves and surplus	25,255	26,093
<b>Sub Total - Shareholders' funds</b>	<b>29,951</b>	<b>30,789</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	8	12
<b>Sub Total - Non-current liabilities</b>	<b>8</b>	<b>12</b>
<b>(3) Current liabilities</b>		
(a) Trade payables	4,080	3,742
(b) Other current liabilities	1,489	1,212
<b>Sub Total - Current liabilities</b>	<b>5,569</b>	<b>4,954</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,528</b>	<b>35,755</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	15,206	16,941
(b) Non-current investments	91	90
(c) Deferred tax assets	2,213	1,601
(d) Long-term loans and advances	7,159	6,812
(e) Other Non-current assets	4	4
<b>Sub Total - Non-current assets</b>	<b>24,672</b>	<b>25,448</b>
<b>(2) Current assets</b>		
(a) Current investments	7,232	7,038
(b) Inventories	737	711
(c) Trade receivables	386	373
(d) Cash and Cash Equivalents	474	546
(e) Short-term loans and advances	2,026	1,639
<b>Sub Total - Current assets</b>	<b>10,855</b>	<b>10,307</b>
<b>TOTAL - ASSETS</b>	<b>35,528</b>	<b>35,755</b>

